

SOUTH JERSEY REGIONAL LIBRARY COOPERATIVE
Membership Meeting June 4, 2009

FINANCIAL REPORT
(based on unaudited statements through 3/31/2009)

ASSETS		
Current Assets	\$	684,800
Fixed and Other Assets	\$	23,392
TOTAL ASSETS	\$	708,192
 LIABILITIES AND FUND BALANCE		
Liabilities	\$	92,802
Fund Balance	\$	615,390
TOTAL LIABILITIES AND FUND BALANCE	\$	708,192
 REVENUE		
Library Network Funding	\$	704,946
Next Reads Project	\$	4,758
Audiobooks Project	\$	67,250
State Funds - Other	\$	20,000
LSTA Contract - QandANJ	\$	267,975
Interest	\$	10,462
Training Income	\$	7,960
TOTAL REVENUE	\$	1,083,351
 EXPENSES		
Office and occupancy	\$	31,316
Personnel	\$	265,568
Insurance	\$	4,581
Travel/Vehicle	\$	3,096
Supplies/Materials/Equipment/Maintenance	\$	7,920
Professional services	\$	19,474
Continuing education	\$	6,904
Other non-contractual services	\$	10,191
Reference - training & Ref Center fiscal agent	\$	111,530
Access to library materials	\$	155,863
Marketing/Incubator Projects	\$	105,634
Youth Services	\$	2,040
LSTA Contract - QandANJ	\$	239,741
TOTAL EXPENSES	\$	963,858
 EXCESS OF REVENUE OVER EXPENSES	 \$	 119,493